

**Powys County Council**

**Revenue Budget Virement Application Form**

*[Please see guidance notes on page 2532 of the Intranet]*

To Head of Finance

From Local & Environmental Services (Directorate)

Public Transport (Service)

Richard Hobbs (Head of Service)

Phil Jackson (Budget Holder)

Date 12<sup>th</sup> March 2014

**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

This virement is required as we have to meet PCC's obligations to match EU funding and to complete three "Environmental Enhancement" projects within a three year period of the Severn Valley Strategic Regeneration Programme. The budget was originally estimated as part of the funding applications made in 2009.

Town schemes at Newtown and Llanidloes have been completed successfully; this virement will enable delivery of the third and final scheme (currently underway at Welshpool) on time in 2013/14

Is this virement **Temporary** or **Permanent**? *(delete as appropriate)*

**Budget Increases**

Description	Increase the budget on the Carry forward Reserve		
Financial Code	T2071 4808		
Existing Budget	£5,000		
Increase Required	£46,720		
Revised Budget	£51,720		

**Budget Decrease**

Description	Decrease the Salary Budget		
Financial Code	T2071 1022	1122	1222
Existing Budget	£319,150	£31,190	£74,020
Decrease Required	(£34,890)	(£3,740)	(£8,090)
Revised Budget	£284,260	£27,450	£65,930

